

# GRRAND Planned Giving Options

## 1. **Bequests and Beneficiary Designations**

Bequests through a will, or adding GRRAND as a beneficiary, are one of the most effective methods of providing for GRRAND while enabling you to keep assets or property during your lifetime. Naming GRRAND in your will, or naming GRRAND as a beneficiary, can be accomplished through an amendment called a codicil. Types of bequests include:

- **General Bequest** – GRRAND receives a designated dollar amount from your residuary estate.
- **Percentage Bequest** – GRRAND receives a percentage of your estate.
- **Specific Bequest** – A piece of property, such as real estate or stock, is transferred to GRRAND.
- **Residuary Bequest** – GRRAND receives the remaining property of your estate after other obligations are met, including all debts, taxes and other bequests.
- **Contingent Bequest** – Your gift is contingent upon satisfying other events, such as the death of your spouse.

## 2. **Matching Gifts**

Thousands of companies encourage their employees' philanthropy through a matching gift program whereby your employer will match your individual donations. This generous program doubles, and sometimes triples, your donation to GRRAND. Ask your human resources department if your employer has such a program. If so, you will be given a matching gift form to send to GRRAND (P.O. Box 6132, Louisville, KY, 40206) and we will do the rest!

## 3. **In-Kind Gifts & Pro Bono Services**

In addition to cash contributions, companies can donate products to GRRAND — often referred to as "in-kind" gifts — or offer their services on a free "pro bono" basis. Many companies have products that can be used by our organization, including products from current inventory, obsolete merchandise, returned or slightly damaged goods, computers, or office furniture and equipment. GRRAND is also able to benefit from services provided by a company or its employees, such as printing, legal representation or publication design.

## 4. **Charitable Remainder Trust**

- The charitable remainder trust is a tax-wise way to receive a life income and ultimately provide a generous gift for GRRAND.
- A charitable remainder trust is generally established with a gift of \$50,000 or more, and the trust payout rate is usually 5% to 8%. The trust can be funded with cash, stocks, bonds, or real estate.

- The trust will pay out either a fixed amount (annuity trust) or a percentage of the trust income (unitrust). Upon termination of the trust, GRRAND will use the remaining assets for the purpose you have specified.

#### 5. **Charitable Lead Trust**

- A charitable lead trust allows a donor to make a significant gift to GRRAND, minimize his taxable estate, and pass assets on to non-charitable beneficiaries, such as children.
- A charitable lead trust works by first using the assets contributed to the trust to make annual annuity payments to GRRAND for a term of years (usually 10 to 20). At the end of the term, the assets remaining in the trust pass to the non-charitable beneficiaries, without passing through the donor's estate.

#### 6. **Charitable Gift Annuities**

A charitable gift annuity is a transaction in which an individual transfers cash or property to GRRAND in exchange for the charity's promise to make fixed annuity payments to one or two life annuitants, typically the donors.

#### 7. **Gifts of Stock & Other Appreciated Assets**

Gifts of securities such as stocks, bonds and mutual funds are especially advantageous if you hold a security such as stock that has increased in value since you acquired it. By making a gift of stock held longer than one year, you completely avoid paying capital gains tax. In addition, you would receive an income tax deduction, if you file an itemized tax return, for the current market value of the gift. You may deduct gifts totaling up to 30% of your adjusted gross income in any year, with a five-year carry-over for any excess. You should always consider making a charitable gift of appreciated property rather than cash.

#### 8. **Life Insurance Policy Gifts**

- GRRAND can be named as the beneficiary of your life insurance policy so the death benefit automatically gets paid to our organization. Realize, however, that you will not get a "charitable income tax deduction" for the premiums you pay.
- Donate your life insurance policy to GRRAND and claim a tax deduction on your income taxes. You can ensure that the premiums are paid by making a deductible cash gift to the charity.

#### 9. **Donations from IRA's**

- An IRA owner, age 70 ½ or over, can directly transfer tax-free, up to \$100,000 per year to GRRAND. This option is available in tax years 2006 and 2007. Eligible IRA owners can take advantage of this provision, regardless of whether they itemize their deductions. Distributions from employer-sponsored retirement plans, including SIMPLE IRAs and simplified employee pension (SEP) plans are not eligible.

- To qualify, the funds must be contributed directly by the IRA trustee to GRRAND. Amounts transferred are not taxable and no deduction is available for the amount given to us.

Please consider one or more of these options to ensure that our organization will have a healthy future for the dogs we rescue. If you have questions or want to schedule a consultation contact:

Andy Bryant - Work: 502-562-5090  
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